

Amma Resonance Healing Foundation

## **Annual Account 2013**

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***Hendriks Accountancy***

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**Amma resonance Healing Foundation**

**P.O.Box 68**

**9750 AB Haren**

**Netherlands**

Haren, 21 august 2014

Esteemed board,

In accordance with your instructions to compile the 2013 financial account, we report as follows

**Compilation Declaration**

**Instruction**

In accordance with your assignment we have compiled the accompanying financial account for 2013 of the Amma Resonance Healing Foundation in Haren, based on the information you provided. The responsibility for the accuracy and completeness of that information and the financial account based there upon, rests with you. It is our responsibility to provide the compilation declaration regarding the financial account.

**Proceedings**

We conducted our review in accordance with generally accepted guidelines regarding composition assignments, primarily by the collection, processing, classifying and summarizing of financial data. The nature and extent of these activities entail that they cannot result in the certainty of the accuracy of the financial statements as can be obtained by an audit or review report.

Signed:

Hendriks Accountancy, Groningen

## RESULT

### Budget summary

For analysis of the financial result of the foundation we provide you with the table below which is based on the revenues and expenses.

For analysis of the results we use the following setup, which is derived from the profit and loss account.

|                 |   |        | <b>2013</b> |   | <b>2012</b> |       |
|-----------------|---|--------|-------------|---|-------------|-------|
|                 |   |        | <b>%</b>    |   | <b>%</b>    |       |
| <b>Revenues</b> | € | 29,973 | 100%        | € | 19,030      | 100%  |
| <b>Expenses</b> |   |        |             |   |             |       |
| Office costs    | € | 209    | 0.7%        | € | 557         | 2.9%  |
| Project costs   | € | 24,374 | 81.3%       | € | 15,130      | 79.5% |
| General costs   | € | 1,007  | 3.4%        | € | 322         | 1.7%  |
| Financing costs | € | 405    | 1.4%        | € | 209         | 1.1%  |
| Sum of expenses | € | 25,995 | 86.7%       | € | 16,218      | 85.2% |
| Result          | € | 3,978  | 13.3        | € | 2,812       | 14.8  |

## FINANCIAL POSITION

Below is an overview of the financial position of the Foundation as at December 31st. 2013 and December 31st. 2012:

| Long-term availability:              | 31/12/2013            | 31/12/2012            |
|--------------------------------------|-----------------------|-----------------------|
| Equity capital                       | € <u>7,350</u>        | € <u>3,372</u>        |
| Available to finance working capital | € <u><u>7,350</u></u> | € <u><u>3,372</u></u> |

| Working capital is composed as follows: | 31/12/2013            | 31/12/2012            |
|---|-----------------------|-----------------------|
| Cash and cash equivalents               | € <u>7,350</u>        | € <u>3,372</u>        |
|   | € <u><u>7,350</u></u> | € <u><u>3,372</u></u> |

The increase in working capital of € 3,978 in the following statement of origin and use of means can be analyzed as follows:

|                             |                       |
|-----------------------------|-----------------------|
| Source of funds:            |                       |
| Result                      | € <u>3,978</u>        |
| Increase in working capital | € <u><u>3,978</u></u> |

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## BALANCE SHEET AS PER DECEMBER 31<sup>st</sup> 2013

(after incorporation of result)

| <b>Assets</b> ( in Euro's)      | 31/12/2013     | 31/12/2012     |
|---------------------------------|----------------|----------------|
| <b>Current assets</b>           |                |                |
| Cash and cash equivalents       | € 7,350        | € 3,372        |
| Total                           | <u>€ 7,350</u> | <u>€ 3,372</u> |
| <b>Liabilities</b> ( in Euro's) | 31/12/2013     | 31/12/2012     |
| <b>Capital</b>                  | € 7,350        | € 3,372        |
| Total                           | <u>€ 7,350</u> | <u>€ 3,372</u> |

**PROFIT AND LOSS ACCOUNT FOR THE YEAR 2013**

|                        |          |                 |          |                 |
|------------------------|----------|-----------------|----------|-----------------|
|                        |          | <b>2013</b>     |          | <b>201</b>      |
| <b>Revenues</b>        |          | € 29,973        |          | € 19,030        |
| <b>Expenses</b>        |          |                 |          |                 |
| Office costs           | € 209    |                 | € 557    |                 |
| Project costs          | € 24,374 |                 | € 15,130 |                 |
| General costs          | € 1,007  |                 | € 322    |                 |
| Financing costs        | € 405    |                 | € 209    |                 |
|                        |          | <u>€ 25,995</u> |          | <u>€ 16,218</u> |
| <b>Sum of expenses</b> |          |                 |          |                 |
|                        |          | <u>€ 3,978</u>  |          | <u>€ 2,812</u>  |
| <b>Result</b>          |          |                 |          |                 |

## **NOTES ON THE FINANCIAL STATEMENTS**

### **Principles for the valuation of assets and liabilities and grounds for determining the result**

#### **In general**

The principles of valuation and determination of results are based on the assumption of continuity of the foundation.

#### **Balance**

Claims:

Valued at their nominal value.

Other assets and liabilities are valued at their nominal value.

#### **Revenues**

Revenues are the proceeds from donations and delivery of goods.

Revenues and expenses are allocated to the period they occurred.



## Clarification of the profit and loss account

|                                     | <u>2013</u>     | <u>2012</u>     |
|-------------------------------------|-----------------|-----------------|
| <b>Revenues</b>                     |                 |                 |
| Received donations                  | € 29,973        | € 15,472        |
| <b>Expenses</b>                     |                 |                 |
| <b>Office costs</b>                 | <u>€ 209</u>    | <u>€ 557</u>    |
| <b>Project costs</b>                |                 |                 |
| Costs documentary                   | € -             | € 528           |
| Kenya conference                    | € -             | € 152           |
| Remedies                            | € 2,734         | € 2,083         |
| Project support and travel expenses | <u>€ 21,640</u> | <u>€ 12,367</u> |
|                                     | <u>€ 24,374</u> | <u>€ 15,130</u> |
| <b>General costs</b>                |                 |                 |
| Insurance                           | € 830           | € 121           |
| Registration                        | € -             | € 24            |
| Postage & Shipping                  | <u>€ 177</u>    | <u>€ 177</u>    |
|                                     | <u>€ 1,007</u>  | <u>€ 322</u>    |
| <b>Financing costs</b>              |                 |                 |
| Interest and bank charges           | <u>€ 405</u>    | <u>€ 209</u>    |