

Amma Resonance Healing Foundation

Annual Report 2017

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Haren, July 31, 2018

Dear management,

Following your instructions to compile the financial statement over 2017, we report as follows.

Declaration of compilation

Overview

In accordance with your instructions we have incorporated the financial statements of Amma Resonance Healing Foundation in this report, derived from the information provided by you.

The responsibility for the accuracy and completeness of this data and the financial statements solely rests with you. It is our responsibility to provide a compositional statement summarizing the financial statements.

Proceedings

We conducted our review in accordance with generally accepted guidelines regarding compilation-requests and primarily collecting, processing, classifying and summarizing financial data.

The nature and extent of these activities mean that they do not result in such certainty regarding the accuracy of the financial statements that can be derived from an audited or assessed statement.

If desired, we will be more than happy to clarify anything stated in this report.

With kind regards,



H.F. Hendriks
Hendriks Accountancy

Result

Budget summary

For analysis of the financial result of the foundation we provide you with the following table which is based on the income and expenses.

| | | 2017 | | 2016 |
|---------------------------------|---------------|-------------|---------------|--------------|
| Income | | % | | % |
| Operating income | 57.255 | 100,0 | 43.624 | 100,0 |
| Expenses | | | | |
| Office expenses | 452 | 0,8 | 468 | 1,1 |
| Malaria prevention project | 14.608 | 25,5 | 34.272 | 78,6 |
| Other projects | 11.959 | 20,9 | 13.528 | 31,0 |
| General expenses | 5.537 | 9,7 | 4.415 | 10,1 |
| Financing expenses | 475 | 0,8 | 367 | 0,8 |
| Total operation expenses | 33.031 | 57,7 | 53.050 | 121,6 |
| Result | 24.224 | 42,3 | -9.426 | -21,6 |

Balancesheet per December 31, 2017

(result after processing)

| Assets | 31-12-2017 | 31-12-2016 |
|------------------------|-----------------------|-----------------------|
| (in euro's) | | |
| Current assets | | |
| Royalties owed | 0 | 2.132 |
| Liquid assets | 21.763 | 2.327 |
| | <hr/> | <hr/> |
| | <u>21.763</u> | <u>4.459</u> |
| Royalties owed | | |
| Liabilities | 31-12-2017 | 31-12-2016 |
| (in euro's) | | |
| Capital | 21.763 | -2.461 |
| Short term debt | 0 | 6.920 |
| | <hr/> | <hr/> |
| | <u>21.763</u> | <u>4.459</u> |

Profit and loss statement over 2017

(in euro's)

| | 2017 | 2016 |
|---------------------------------|----------------------|----------------------|
| Income | | |
| Operating income | 57.255 | 43.624 |
| Expenses | | |
| Office expenses | 452 | 468 |
| Malaria prevention project | 14.608 | 34.272 |
| Other projects | 11.959 | 13.528 |
| General expenses | 5.537 | 4.415 |
| Financing expenses | <u>475</u> | <u>367</u> |
| Total operation expenses | <u>33.031</u> | <u>53.050</u> |
| Result | <u><u>24.224</u></u> | <u><u>-9.426</u></u> |

Clarification on the Annual Report

Principles for the valuation of assets and liabilities and grounds for determining the result

In general

The principles of valuation and determination of results are based on the assumption of the continuity of the company.

Balance

Claims:

Measured at nominal value.

Other assets and liabilities:

Measured at nominal value.

Revenues

Revenues are the proceeds from donations and the delivery of goods.

Revenues and expenses are recognised in the period to which they relate.

Clarification on the profit and loss statement

(in euro's)

| Income | 2017 | 2016 |
|-------------------------------------------------|---------------|---------------|
| Received donations | 34.350 | 37.245 |
| Resonance & books sale | 713 | 1.640 |
| Fees for annual meeting & training | 855 | 2.607 |
| Royalties 2016 to receive in 2017 | 0 | 2.132 |
| Grant for PC 1 study | <u>21.337</u> | <u>0</u> |
| | <u>57.255</u> | <u>43.624</u> |
| | | |
| Office expenses | 2017 | 2016 |
| Office expenses (incl. postage and shipping) | <u>452</u> | <u>468</u> |
| | | |
| Project expenses | 2017 | 2016 |
| Malaria prevention project | <u>14.608</u> | <u>34.272</u> |
| | | |
| <u>Other projects:</u> | 2017 | 2016 |
| Production of resonances | 463 | 3.150 |
| Research Kenya and Tanzania | 6.778 | 3.840 |
| Project support, travel and accommodation costs | <u>4.718</u> | <u>6.538</u> |
| | <u>11.959</u> | <u>13.528</u> |
| | | |
| General expenses | 2017 | 2016 |
| Fundraising, conference and training | 2.051 | 3.463 |
| Meetings with potential financial partners | 2.882 | 608 |
| Website and printing | <u>604</u> | <u>344</u> |
| | <u>5.537</u> | <u>4.415</u> |
| | | |
| Financing expenses | 2017 | 2016 |
| Interest and bank charges | <u>475</u> | <u>367</u> |